BYLAWS ROCKY MOUNTAIN QUARTER HORSE ASSOCIATION

Bylaws amended and approved through January 2021 (This printing updates the 2013 printed booklet edition)

FOREWORD

The Rocky Mountain Quarter Horse Association is composed of members who are interested in every phase of the industry. Through its direct affiliation with the American Quarter Horse Association and by working in conjunction with such organizations as the American Horse Council and the Colorado Horsemen's Council, the Rocky Mountain Quarter Horse Association is continually striving to help the horseman.

The Rocky Mountain Quarter Horse Association has the distinction of being one of the oldest active regional affiliations of the AQHA, celebrating 70 years of the organization in 2016. Many of the same individuals who actually organized AQHA were also instrumental in founding this organization. With this rich heritage and in the same tradition of foresight and determination that made the quarter horse registry the largest in the world, the Rocky Mountain Quarter Horse Association offers a broad-based program of activities that encompasses the entire Quarter Horse industry. Whatever area of interest you might have or wish to participate in, you will find and be able to play an active part in it.

Rocky Mountain Quarter Horse Association abides by all American Quarter Horse Association Rules and Regulations as published and stated in the AQHA Handbook.

Rocky Mountain Quarter Horse Association has a representation of directors on the AQHA Board from the State of Colorado.

THE BYLAWS

ARTICLE I

PURPOSE

The purpose of the Rocky Mountain Quarter Horse Association shall be to promote the breeding, raising, and ownership of American Quarter Horses through quality horse show events, racing opportunities, ranching and recreational activities, and educational programs.

ARTICLE II

OFFICES

SECTION 1. <u>Principle Office</u>. The principle office of the Rocky Mountain Quarter Horse Association shall be 22 S. 4th Avenue, Brighton, CO 80601. If it becomes necessary to move the location of the office of the Rocky Mountain Quarter Horse Association, the Executive Committee, with the approval of the full Board of Directors by majority vote, shall determine the location within a 30-mile radius of the Colorado State Capitol Building, 200 E Colfax Avenue, Denver in the state of Colorado.

SECTION 2. <u>Registered Office</u>. The Association shall have and continuously maintain a registered office and a registered agent whose office is identical with such registered office as required by the Colorado Non-Profit Corporation Act.

ARTICLE III

MEMBERSHIP

SECTION 1. <u>Eligibility</u>. Any person, family, corporation, partnership or ranch shall be eligible for membership in this association and shall be entitled to one (1) vote for said membership.

SECTION 2. <u>Annual Dues.</u> Dues of members shall be determined by a majority vote of all the Board of Directors. Included in a regular annual membership shall be a subscription to the Association's monthly magazine.

SECTION 3. <u>Term of Membership and Dues.</u> The Association shall have a membership year that coincides with the calendar year. Membership shall commence on the date of membership dues and shall continue until the last day of the membership year.

SECTION 4. <u>Lifetime Membership</u>. An individual aged 19 and older may purchase a lifetime membership in the Association for an amount to be determined by the Board of Directors. Life members may purchase an annual magazine subscription, which is not included in the life membership.

SECTION 5. <u>Voting Rights.</u> Each membership shall be entitled to one (1) vote on each matter submitted to a vote of the membership.

SECTION 6. <u>Transfer of Membership</u>. Membership in this Association is not transferable or assignable.

SECTION 7. <u>Termination of Membership</u>. The Board of Directors at any duly called meeting by affirmative vote of two thirds vote of all members of the Board of Directors may suspend or expel any member for cause, after an appropriate hearing; provided however, that any member sought to be expelled shall have 14 days notice of said hearing and shall have the right to appear at the time of said meeting.

DEFINITION OF MEMBERSHIP PERTAINING TO ARTICLE III, ABOVE

SECTION 1. <u>Full Individual Membership.</u> Restricted to one person or corporate entity, the privileges of which are the full privilege to participate in RMQHA approved shows, to accumulate points for year end awards. Subject to the terms of Section 3 below, when horses are shown or raced under two or more names or under the name of a partnership, each person included in the name or partnership must be a member.

SECTION 2. Youth Membership showing in Open Division. Any boy or girl, who is qualified for youth membership pursuant to Article II of the constitution and By Laws of the Rocky Mountain Quarter Horse Youth Association may show any horse owned by him or her in RMQHA approved shows to accumulate points for year end open awards by purchasing a full

individual membership. In such case, no additional fee will be charged for "youth only" membership. A youth member may show a horse owned by someone other than the youth in RMQHA approved shows to accumulate points for year end open awards, only if the youth and the individual or corporate owner(s) each have full individual memberships.

SECTION 3. "Family" exception for Amateurs and Youth. Notwithstanding any provisions to the contrary, when a horse is shown by an amateur or youth, an additional full individual membership for the owner does not need to be purchased for the horse to accumulate points for year end youth and amateur awards if the horse is owned by a family member of the youth or amateur. A family member is defined as a spouse, child, stepchild, legal ward, father, mother, stepparent, sister, brother, grandparent, grandchild or legal guardian.

SECTION 4. Family, corporation, partnership and ranch members. A membership in the names of a family, a corporation, a partnership or a ranch who desires to be involved in Rocky Mountain Quarter Horse Association but not necessarily participate in a "show/racing" category which requires an individual membership. This type of membership is entitled to one vote by a designated representative, so designated upon the original membership application. All other benefits of membership will be afforded to this membership.

ARTICLE IV

MEETING OF MEMBERS

SECTION 1. <u>Annual Meeting</u>. The regular meeting of the members shall be held at such time and place as may be fixed by resolution of the Board of Directors for the purpose of electing directors and for the transaction of such other business as lawfully may be before the meeting. The agenda shall consist of three sections.

One section shall be devoted to issues relating to show horses; one section shall be devoted to issues relating to racing horses; and one section shall be a meeting with items of general interest to the entire membership. The Board of Directors shall fix the order of the agenda.

SECTION 2. Special meetings of the members may be called by the President, vice President, or by the Board of Directors or upon demand, in writing, by at least ten (10) percent of the general membership. The Board of Directors shall designate the time and place of any special meeting, but if no designation is made the place of meetings shall be the offices of the Association and the time shall be no later than sixty (60) days following the demand for meeting.

SECTION 3. Notice of Meetings. Written notice stating the place, day and hours of any meeting of members shall be delivered, either personally by mail or by email, to each member entitled to vote at such meeting, not less than ten (10) nor more than fifty (50) days before the date of such meeting, by or at the direction of the President, or the Secretary, or the officers or persons calling the meeting. In case of a special meeting or when required by statue or by these by- laws, the purpose or purposes for which the meeting is called shall be specifically described in the notice. If mailed, the notice of a meeting shall be deemed to be delivered when deposited in the United States mail addressed to the member at his address as it appears on the records of the corporation, with postage thereon prepaid. Notice of any meeting may be given to members by publication in the official publication of the association.

SECTION 4. Quorum. At all meetings of the membership, those members present shall constitute a quorum.

SECTION 5. <u>Voting</u>. Each dues paying member who is present shall be entitled to cast one (1) vote. Proxy voting shall not be allowed.

ARTICLE V

MEETING OF BOARD OF DIRECTORS

SECTION 1. <u>Regular Meetings</u>. The regular annual meeting of the Board of Directors shall be held prior to the regular annual meeting of the membership, and no notice thereof shall be given to the members of the Board of Directors. In order for an item to carry, a majority vote separately of the race directors and the show directors is required.

SECTION 2. Other Meetings. Meetings of the Board of Directors shall be called at such time and at such place as the Board of Directors or the President of the Association shall determine and written notice thereof shall be given consisting of the race directors and one consisting of the show and performance directors. Meetings of the race directors or show directors may be called at such time and at such place as the Vice President of the particular division may determine and written notice thereof shall be given to the particular group of directors. Matters pertaining to the respective interest of the two groups may be decided by the directors of that particular group acting alone. Matters pertaining to the organization as a whole may be determined by the two groups meeting separately if said meetings are not more than thirty (30) days apart and all Board members present at the two meetings agree to consider the matter in question. In order for an item to carry when utilizing this bifurcated structure, a majority vote of the Board members in each of the two meetings is required. The race directors and show and performance directors shall meet separately or together at least three (3) times each calendar year, excluding the annual meeting. One of the three meetings may be cancelled when, at the discretion of the appropriate Vice President, there are insufficient agenda items to warrant a meeting.

SECTION 3. Quorum. At all meetings of the Board of Directors, fifty-one percent (51%) thereof shall constitute a quorum. In the event bifurcated meetings are held, fifty-one percent (51%) of the respective groups shall constitute a quorum. Any one or more directors may participate in a meeting of the Board of Directors by means of a conference telephone or similar telecommunications device which allows all persons participating in the meeting to hear each other. Participation by telephone shall be equivalent to presence in person at the meeting for purposes of determining if a quorum is present. The executive Committee may establish policy and/or rules with respect to the number of such participation at any given meeting or other requirements of such participation.

SECTION 4. Proxy Voting. Proxy voting shall not be allowed.

SECTION 5. <u>Minutes.</u> Minutes of all meetings of the Board of Directors shall be published in the official publication of the Association. Said minutes shall include the names of the Directors present.

SECTION 6. Absentee Voting. A member in good standing is entitled to one vote. Absentee voting must be allowed for the annual meeting. A member in good standing shall be allowed to

participate in the election of AQHA Directors, RMQHA Board member ad bylaw changes at the Annual Meeting by absentee ballot. A mail-in or email ballot shall be provided for those members unable to attend the Annual Meeting. The ballot shall be received in the office of the Association no later than two (2) days prior to the election.

ARTICLE VI

OFFICERS

SECTION 1. Officers. The officers of the Association must be members of the Association and shall be as follows: President, two Vice Presidents, Secretary and Treasurer. The President shall be selected by the Board of Directors as the first item of business at the annual meeting of the Board. The two Vice Presidents shall be the Vice President of the Working and Show Board of Directors and the Vice President of the Racing Board of Directors and shall be elected by the respective Boards at the Annual meeting. The Secretary and Treasurer shall be elected by the Board of Directors. All officers shall serve for a period of one (1) year or until their successors are elected. No member shall be elected President unless he has served at least two years on the Board of Directors and no member may serve as President for a period longer than two one-year terms. No member shall be elected as Vice President until he has served as least two years on their respective Board of Directors.

SECTION 2. <u>Vacancy</u>. In case a vacancy shall occur in any of the said offices, the Board of Directors of the Committee that had the obligation to select said officer shall select a person to fill said vacancy by a majority vote.

SECTION 3. <u>Removal.</u> Any officer may be removed by the Board of Directors by a two-thirds vote thereof whenever in the judgment of the Board the best interests of the Association would be served thereby.

ARTICLE VII

DUTY OF OFFICERS

SECTION 1. <u>President.</u> The President shall preside at all meetings of the Association and shall perform such other duties as shall be necessary for the proper administration of the affairs of the Association, except such duties as are specifically delegated herein to other officers. It shall be the responsibility of the President to supervise and conduct all activities and operations of the Association, subject to the control, advice and consent of the Board of Directors. The President shall keep the activities of the Association and shall see that all orders and/or resolutions of the Board are carried out to the effect intended.

SECTION 2. <u>Vice Presidents</u>. The Vice Presidents shall serve as assistants to the President in the administration of the affairs of the Association and shall perform such specific duties as may be assigned to them by the President or the Board of Directors. In the absence of the President from a meeting of the Association, a Vice President shall preside at such meeting. The Vice Presidents shall be unofficial members of all committees.

SECTION 3. Secretary. The Secretary shall, under the direction of the Board of Directors, oversee the keeping of all records of the business transactions of the Association including sending notices of meetings to members, committees and directors of the Association and maintaining a

complete membership roster. The above-mentioned duties shall be in collaboration with the Executive Director or the person(s) charged with the day to day administrative duties of the office. The Secretary shall perform all duties as ordinarily pertain to the office of Secretary or may be prescribed by the Board of Directors.

SECTION 4. <u>Treasurer</u>. The Treasurer shall have the *oversight* of the funds of the Association and shall *report* to the Association at its annual meeting and at such other times as may be prescribed by the Board of Directors. It shall be the responsibility of the Treasurer to keep and maintain, or cause to be maintained, adequate and accurate accounts of all properties and business transactions of the Association, including accounts of its assets, liabilities, receipts, disbursements, gains, losses, capital, and other matters customarily included in financial statements. The Treasurer in conjunction with the Budget and Finance committee shall oversee the preparation of Annual Financial Statements and tax returns by an Independent Accounting Firm. He or she shall perform all duties such as ordinarily pertain to the office of Treasurer or as may be prescribed by the Board of Directors.

ARTICLE VIII

BOARD OF DIRECTORS

SECTION 1. <u>Administration</u>. Administration of the affairs of the Association shall be vested in a Board of Directors.

SECTION 2. <u>Composition of Board.</u> The Board of Directors shall consist of 24 members, as the membership at its regular annual meeting shall direct and elect; said Board of Directors shall consist of 12 directors whose interests are primarily the working and show horse industry and 12 directors whose interests are primarily the race horse industry.

SECTION 3. Election of Board of Directors. To be nominated as a director to serve on either the RMQHA Racing or Show and Performance Board of Directors, the nominee must be a member of the Rocky Mountain Quarter Horse Association in good standing for a period of at least one year prior to nomination. Six (6) Directors shall be elected at the Open Race and Open Show meetings held during the annual convention; three (3) directors whose interests are primarily the race horse industry for a term of four (4) years; and three (3) directors whose interests are primarily the working and show horse industry for a term of four (4) years. Prior to the open Racing and open Show meetings the Vice President of each division, with the approval of the President of the Association, shall appoint a nominating committee on behalf of the racing division whose duty it shall be to propose a slate of three or more directors, and a nominating committee on behalf of the working and show horse division whose duty it shall be to propose a slate of three or more directors. The open meetings shall be open for nominations from the floor subsequent to the report of each respective nominating committee. Each voting member in attendance at the open meeting shall vote according to his individual interest, to wit; the racehorse industry or the working and show horse industry shall be entitled to one vote for each directorship to be filled within his area of primary interest.

SECTION 4: <u>Term Limits of Board of Directors.</u> All appointments to the Board shall be for a term of four (4) years. Commencing in 2016, no person shall serve more than two (2) consecutive terms for a total of eight consecutive years. After serving the maximum total of eight (8) years on the Board, a member may be eligible for reconsideration as a Board member after two (2) years

have passed since the conclusion of such Board member's service. If there is a vacancy created by extenuating circumstances or an open position left due to a failure to elect the fully authorized number of directors at the Annual meeting, the respective Board of each division (Race, Working and Show) may during the course of a Board meeting, at which a quorum is present, vote to reappoint a Board member(s) for two (2) additional years.

SECTION 5. Removal of Board Members. Board members may be removed with or without cause, after an opportunity for hearing before the Board of Directors, by two thirds vote of the Board members present at said hearing. Board members who miss three consecutive meetings shall be automatically removed from the board. Board members removed from the Board due to lack of attendance shall be notified in writing of such action via mail or email. Excused absences shall be determined by two thirds vote of the Board present at the meeting and shall be so noted in the minutes of the respective board meeting.

SECTION 6. <u>Vacancies</u>. Vacancies created by death, resignation or removal of a director shall be filled the by respective Board (Race, Working and Show) by two thirds vote of the Board of Directors; said nominee to serve until the next annual membership meeting at which time the vacancy shall be filled by a vote of membership to serve the remaining portion of the unexpired term.

ARTICLE IX

EXECUTIVE COMMITTEE

SECTION 1. Executive Committee. The Executive Committee shall consist of the President, serving as Chairman, Vice President of the Race Division, Vice President of the Working and Show Division, the chairman of the Youth Committee, Chairman of the Budget and finance Committee and the immediate Past President. All past Presidents shall act in an advisory role to the Executive Committee and invited to all Executive Committee meetings. The members of the Executive Committee shall serve until their successors are duly elected and appointed. A quorum of at least four (4) members must be present at the meeting of the Executive Committee to conduct business.

SECTION 2. <u>Duties of Executive Committee.</u> The Executive Committee shall be responsible for overseeing the daily operations of the Association and, to that end, may authorize all necessary expenditures; provided, however, the Executive Committee may not authorize any non-budgeted expenditure in excess an annual amount to be set by the Board of Directors. The Executive Committee shall have final approval of the Budget and Finance Committee members and the Association's budget. The Executive Committee shall be charged with the appointment/hiring of the Executive Director with the approval of the majority vote of the full Board of Directors. Employment of the Executive Director may be terminated, with or without cause, by the Executive Committee with the approval of the majority vote of the full Board of Directors. The Executive Committee shall carry out and discharge such additional responsibilities as may be delegated to it by the Board of Directors including, but not limited to, the approval of committee members of standing and working committees

ARTICLE X

EXECUTIVE DIRECTOR

SECTION 1. Executive Director. The Executive Director is a paid position that acts as the general manager of the Association. The Executive Director shall discharge the administrative duties of the RMQHA office as delegated by the Board of Directors, including but not limited to, conducting day to day business, overseeing compliance with all AQHA, Federal and State laws, rules and regulations and any other duties designated by the Board and/or Executive Committee. The Executive Director shall be instrumental in the hiring/firing of any additional office workers or office staff with the approval of the majority vote of the Executive Committee. The Board of Directors is authorized to determine if the financial standing of the Association permits the hiring or maintaining the employment of the Executive Director. If the Executive Director position is not feasible and in the best interest of the Association, the Executive Committee shall be charged with the hiring of the appropriate office help to maintain accurate records and reports in compliance with the Revised Non-Profit Act of Colorado with the approval of the majority vote of the full Board of Directors.

ARTICLE XI

DIVISIONS

SECTION 1. Working and Show Division. The show division shall be made up of members whose primary interests are related to the working, ranching, recreational and show horse industry. The Working and Show Board shall consist of twelve (12) members elected to the Board of Directors with primary interest in the working and show horse industry. Members of the Board shall be elected at the annual meeting by the general membership. No person shall be elected Vice President of the Working and Show Division board until he/she has served two (2) years on the Board of Directors.

SECTION 2. <u>Race Division</u>. The Race Division shall be made up of members whose primary interests are related to the horse racing industry. The Race Board shall consist of twelve (12) members elected to the Board of Directors with primary interest in the horse racing industry. Members of the Board shall be elected at the annual meeting by the general membership. No person shall be elected Vice President of the Race Division board until he/she has served two (2) year on the Board of Directors.

ARTICLE XII

STANDING COMMITTEES

SECTION 1. <u>Standing Committees</u>. The following committees shall constitute standing committees: Budget and Finance, Youth, Amateur, Ranching and Recreational. Each standing committee shall develop and periodically update a Committee Procedure Manual that shall be approved by the Executive Committee.

SECTION 2. <u>Budget and Finance</u>. The Budget and Finance Committee shall consist of the Treasurer, serving as Chairman, and four (4) members. Two (2) members appointed by the

President; One director from the Working and Show Division and one director from the Race Division. Two (2) at large members shall be approved by the Executive Committee. The Treasurer (Chairman) shall serve as a liaison with the Association's accounting firm and the membership. The Budget and Finance Committee shall be charged with creating and maintaining the budget of the Association with the approval of the Executive Committee. The budget of the Working and Show Division and the Race Division shall be approved by the majority vote of their respective Board of Directors.

SECTION 3. Youth Committee. The Youth Committee shall consist of five (5) members. Two members shall be appointed by the President; one Director from the Working and Show Division and one from the Race Division and three (3) at large members. The Chairman shall be elected from among the committee members by the majority vote of the committee members. The Chairman must be a current member of the Board of Directors. The Youth Committee shall supervise and provide guidance to the members of the Rocky Mountain Quarter Horse Youth Association.

SECTION 4. <u>Amateur Committee</u>. The Amateur Committee shall consist of not less than five (5) members and not more than eleven (11) members. Members desiring to serve on the Amateur Committee shall notify the President prior to the Annual Meeting of the Association. The President shall appoint members to the committee with the approval and advice of the Executive Committee. The Chairman shall be elected from among the committee members by the majority vote of the committee members. The Chairman must be a current member of the Board of Directors. The Amateur Committee shall be charged with creating activities, events and fundraising projects that promote the interests of Amateur owners/exhibitors.

SECTION 5. Ranching and Recreational Committee. The Ranching and Recreational Committee shall consist of not less than five (5) members and not more than eleven (11) members. Two members shall be Directors appointed by the President; one Director from the Working and Show division and one Director from the Race Division. Members desiring to serve on the Ranching and Recreational Committee shall notify the President prior to the Annual meeting of the Association. The President shall appoint members to the Committee with the advice and approval of the Executive Committee. The Chairman shall be elected from among the members of the committee by majority vote of the committee members. The Chairman must be a current member of the Board of Directors. The Ranching and Recreational Committee shall be charged with the promotion of events, activities, programs and education that encourage participation in the Ranching and Recreational industries.

ARTICLE XIII

WORKING COMMITTEES

SECTION 1. <u>Working Committees</u> Working committees of the Association shall be established on an as needed basis. The Chairman of these committees shall be appointed by the Vice President of the respective divisions, with the approval of the *Executive Committee*.

ARTICLE XIV

CONFLICT OF INTEREST

SECTION 1. <u>Conflict of Interest.</u> The purpose of the Conflict of Interests policy is to protect the Association's interest when it is contemplating into a transaction or arrangement that might benefit the private interests of one of its officers or directors, or that might otherwise result in a possible excess transaction. No person may be chairperson of any standing or ad hoc committee if that person has a pecuniary interest which may be affected by the actions of the committee. This policy is intended to supplement but not to replace any applicable state and federal laws governing conflict of interests applicable to non-profit corporations/organizations.

SECTION 2. <u>Acknowledgement of Conflict of Interest Policy.</u> Each Director, principle officer and member of a committee with Board delegated powers shall be required to sign a statement which affirms that such person:

- a. Has received a copy of the conflict of interest policy.
- b. Has read and understands the policy
- c. Has agreed to comply with the policy
- d. Understands that the Association in order to maintain its federal tax exemption must engage primarily in activities which accomplish one or more of its tax-exempt purposes.

SECTION 3. <u>Duty to Disclose</u>. In connection with any actual or possible conflict of interest, an interested person must disclose the existence of the financial interest and be given the opportunity to disclose all material facts to the directors who are considering the proposed transaction or arrangement.

SECTION 4. <u>Establishing a Conflict of Interest.</u> After the disclosure of the financial interest and all material facts, and after any discussion with the interested party, the interested person shall leave the Board meeting while the potential conflict of interest is discussed and voted upon. The majority vote of the Board shall determine if a conflict of interest exists.

SECTION 5. <u>Addressing a Conflict of Interest.</u> In the event that the Board should establish that a proposed transaction or arrangement establishes a conflict of interest, the Board shall then proceed with the following actions:

- a) Any interested person may render a request or report at the Board meeting, but upon completion of said request or report the individual shall be excused while the Board discusses the information and/or material presented and then votes on the transaction or arrangement proposed involving the possible conflict of interest.
- b) The Vice President of the respective Board shall, if deemed necessary and appropriate, appoint a disinterested person or committee to investigate alternatives to the proposed transaction or arrangement.
- c) After exercising due diligence, the Board shall determine whether the Association, can obtain with reasonable efforts a more advantageous transaction or arrangement from a person or entity that would not give rise to a conflict of interest.
- d) If a more advantageous transaction or arrangement is not reasonably possible under circumstances not producing a conflict of interest, the Board shall determine by majority vote of the disinterested directors whether the transaction or arrangement is in the best interest of the Association, for its own benefit, and whether it is fair and reasonable. It shall make its decision as to whether to enter into the transaction arrangement in conformity with this determination

SECTION 6. <u>Violations of Conflict of Interest Policy</u>. Should the Board have reasonable cause to believe an interested person has failed to disclose actual or possible conflicts of interests, the Board shall then inform the interested person of the basis for such a belief and afford the interested party an opportunity to explain the alleged failure to disclose. If, after hearing the person's explanation, and after making further investigation, as may be warranted in consideration of the circumstances, the Board determines the interested person intentionally failed to disclose an actual or possible conflict of interest, it shall take appropriate disciplinary and corrective action.

ARTICLE XV

FISCAL YEAR

SECTION 1. <u>Fiscal Year.</u> The fiscal year of the Association shall be as determined by the Board of Directors.

ARTICLE XVI

LIABILITY

SECTION 1. <u>Director Liability.</u> No director of the Association shall be liable to the Association or to its members for monetary damages for breach of fiduciary duty as a director except in the case of (1) for breach of the directors duty of loyalty; (2) acts or omission not in good faith or which involve intentional misconduct or knowing violation of the law; (3) any transaction from which the director derived improper personal benefit; (4) loans made to directors or officers.

SECTION 2. Indemnification. The Association hereby indemnifies and holds harmless each Association officer, director, employee and agent from individual liability, whenever or however arising from authorized, non-negligent, good faith acts, conduct and decisions made or incurred in the furtherance of the Association's business and in the individual's official capacity. The Association hereby further indemnifies each director from individual liability for actions for which he/she is not liable under Section 1 above. If such individual is sued in a court of law, the Association shall defend that individual, at the Association's cost, on the condition that the Association may direct the defense thereof and have full authority as to disposition of the case. The individual being protected will cooperate fully with the Association in the defense of said liability and will promptly notify the Board of Directors of the Association of the existence of any potential claim of liability or the filing of suit against the individual; and will give the Association full access to all information and records pertaining to the transaction.

ARTICLE XVII

AMENDMENT OF BY LAWS

SECTION 1. Amendment of bylaws These bylaws may be adopted, amended or repealed by the majority vote of the membership, at the General Membership meeting at the Annual meeting. The final tally of votes will include votes by absentee ballot. Bylaws proposals and amendments may be submitted by members for review by the bylaws committee. All bylaw

proposals shall be submitted to the full Board of Directors prior to being published in the RMQHA magazine for suggestions and input. The bylaws committee will finalize the proposals, with the best interest of the Association, and the proposed bylaw revisions will be published in the RMQHA magazine at least 30 days prior to the Annual meeting for review prior to the voting process at the Annual meeting.

ARTICLE XVIII

HONORARY VICE PRESIDENTS

SECTION 1. <u>Designation</u>. The Board of Directors may recommend to the membership at the Annual Meeting that certain past board members be elevated to the status of Honorary Vice President. Confirmation will require a two-thirds majority vote of the membership present at the meeting.

SECTION 2. <u>Duties.</u> Honorary Vice Presidents shall serve in an advisory capacity and may sit in on all directors' meetings and shall retain full lifetime voting privileges. The President may appoint one or more Honorary Vice Presidents to each standing committee.

SECTION 3. <u>Lifetime Membership.</u> All Honorary Vice Presidents shall be granted a lifetime membership in the Association.

ARTICLE XIX

DISCIPLINARY PROCEDURE

SECTION 1. Failure to Pay. Any member of the Rocky Mountain Quarter Horse Association may be suspended and denied privileges of the Association for the failure to pay when due any obligation owing to the Association (which includes the Rocky Mountain Quarter Horse Magazine) or giving a worthless check for entry fees, office charge, stock charges or any other fees or charges connected with the exhibition of horses at any approved Rocky Mountain Quarter Horse Association shows or race tracks, provided however, that fifteen (15) days before such action by the Secretary, written notice of the account due and the intention to suspend or withhold privileges of the Association shall be delivered to such member or nonmember. Any suspension and denial of privilege under this section shall terminate upon full payment of the obligation due the Association.

SECTION 2. <u>Suspension of Membership</u>. A member may have their RMQHA membership suspended if that member has received a suspension of membership from the American Quarter Horse Association. The period of suspension shall run concurrent with the suspension imposed by AQHA and reinstatement shall occur when reinstated with AQHA.

ARTICLE XX

RECORDS AND REPORTS

SECTION 1. <u>Maintenance and Inspection of Articles and Bylaws.</u> The Association shall keep at its principle office the original or copies of its Articles of Incorporation and bylaws as amended to date, which will be open to inspection by the directors at all reasonable times during office hours.

SECTION 2. <u>Maintenance and Inspection of Federal Tax Exemption Application and Annual Information Returns.</u> The Association shall keep at its principle office a copy of its federal tax exemption application and its annual information returns for three (3) years from their date of filing, which shall be open to public inspection and copying to the extent required by law.

SECTION 3. Maintenance and Inspection of Other Corporate Records. The Association shall keep adequate and correct books and records of accounts and written minutes of the proceedings of the board and the committees of the Board at the principle office of the Association. The minutes shall be kept in written or typed form or in any form capable of being converted into written, typed or printed form. Upon leaving office, each officer, employee or agent of the Association shall turn over to his or her successor or President, in good order, such Association monies, books, records, minutes, lists, documents, contracts or other property of the Association as have been in the custody of such officer, employee, or agent during his or her term of office.

Every director shall have the absolute right at any reasonable time to inspect all books, records, and documents of every kind and the physical properties of the Association. The inspection may be made in person or by an agent or attorney and shall include the right to copy and make extracts of the documents.

ARTICLE XXI

RULE OF ORDER

SECTION 1. <u>Rule of Order.</u> Roberts Rules of Order shall govern the Association in all cases to which they are applicable and in which they are not inconsistent with the By Laws or special rules of this Association.

ARTICLE XXII

AQHA DIRECTORS

SECTION 1. <u>AQHA Directors</u>. The AQHA has allocated directorships for individuals from the State of Colorado. The Association shall recommend nominees to AQHA to fill these directorship positions on an annual basis in accordance with AQHA bylaws.

SECTION 2. The Race Division shall recommend one half (1/2) of the allocated Directors to the general membership for approval. The Working and Show Division shall recommend one half (1/2) of the allocated Directors to the general membership for approval. If an odd number of AOHA Directors are allocated to the state of Colorado, then the Executive Committee shall

allocate the directorship to the general membership representing both the Race and Working and Show Divisions. Upon approval of the general membership at the annual RMQHA convention, the slate of nominated Directors will be submitted to AQHA on an annual basis. Upon approval by AQHA, this slate of nominated Directors will remain in place with no changes, until such time as there is a challenge of a Director or a vacancy occurs within the Association.

SECTION 3. AQHA Director *Selection*. All persons interested in being nominated by the Association to serve as an AQHA director shall present their name and credentials to the Association through the Association's Executive Director. All such persons shall make their submittals to the Executive Director at least 90 days prior to the date of the General Membership meeting held at the Annual Convention of the Association. The slate of qualified nominees shall be published in the Association magazine one month prior to the Annual Convention. Each Board shall present for discussion and vote all qualified nominees at their respective Division meetings at the Annual Convention. The members of each Division shall elect the appropriate number of persons to be recommended to the General Membership. At the General Membership meeting held at the Annual Convention the Vice Presidents of each division will put forth the candidates elected by their divisions. In addition, nominations of qualified individuals who have previously submitted their name and credentials for publication in the Association magazine will be accepted from the floor. The General Membership will then vote to determine those persons whose names will be advanced to AQHA to fill all Director vacancies.

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SECTION 4. To qualify for consideration as an AQHA Director a person shall be given priority if they have served a four (4) year term on the RMQHA Board of Directors.

SECTION 5. In evaluating qualified persons at the Division membership meetings, members should consider the following factors in selecting their nominees:

- a. Involvement and support of the nominee in RMQHA and AQHA activities.
- b. Involvement of the nominee in quarter horse breeding, showing, racing, etc.

SECTION 6. All persons recommended by the Association to AQHA for directorships are expected to attend ALL annual AQHA meetings, except in exigent circumstances. Vice Presidents of the Association are also encouraged to attend all annual AQHA Meetings.

SECTION 7. In the event, there are no qualified candidates or the AQHA changes the number of directors allocated to Colorado, the Association shall rely on the guidelines and recommendations set forth by the AQHA concerning filling these positions.

SECTION 8. Each AQHA Director from Colorado shall submit a year end summary to the RMQHA office. This report shall be a concise summary of any and all correspondence to AQHA by the Director. Copies of the reports shall be available to the membership in the RMQHA office and published in at least one issue of the RMQHA magazine.

ARTICLE XXIII

COLORADO BRED RULES FOR RACING

As required by the Colorado Racing Commission and/or the Colorado Attorney General and per the Special Rules of the State of Colorado - Laws #9.200 through 9.316.

SECTION 1. To qualify as a registered Colorado Broodmare, the dam must be enrolled by the owner or lessee of the dam in the Association registry by December 31, preceding the year the foal is born. The application to place a dam in the registry preceding the year of foaling shall be accompanied by the signed form and proper fee on record in the Rocky Mountain Quarter Horse Association Office, except as hereinafter provided. A late application may be made by the owner or lessee of a mare, to place the mare (dam) in the registry after January 1 but prior to foaling and must be accompanied by a late fee per schedule on record in the Rocky Mountain Quarter Horse Association office. The dam must foal in Colorado or if foal is being carried by an embryo recipient mare, Section 2 rules apply.

SECTION 2. All embryo recipient mares, whether the result of traditional embryo transfer, ICSI, oocyte transfer, or frozen embryo transfer, must be in Colorado and remain in the State until foaling in order for the foal to be considered eligible for "Colorado Bred" status. The genetic dam must be registered in the Colorado Bred program according to the rules of registration in Section 1.

- 1. The dam must be enrolled in the Colorado broodmare registry prior to breeding with the intent to retain rights to use frozen embryos from said dam. All other requirements must be in accordance with AQHA rules regarding frozen embryo permits.
- 2. The genetic dam must be enrolled in the registry per Section 1 prior to any change or transfer of ownership of any embryo.

SECTION 2B. Owner of the embryo must be a member in good standing of the Rocky Mountain quarter Horse Association for the foal to be eligible, at birth, for "Colorado Bred" status.

SECTION 3. If a registered Colorado Broodmare is bred by shipped, cooled or frozen semen per the American Quarter Horse Association conditions, and enrolled according to the rules of registration in Section 1, the foal is eligible for "Colorado Bred" status.

SECTION 4. Once a broodmare has been registered per the rules of registration, that mare has a lifetime registration in the program. Upon the sale or lease, of a mare, the new owner or lessee must transfer the mare in the Colorado Broodmare program and pay proper transfer fee per Section 1, in order to be eligible for the "Colorado Bred" program and to receive breeders awards. Report forms will be sent annually for each mare registered. Report forms are to be completed by the owner or lessee on file as to the location, status of foaling, rebreeding and present ownership of each registered mare. Owner or lessee of dam at time of foaling shall be considered the breeder eligible for Breeder's Awards.

SECTION 5. To qualify as a registered Colorado Stallion, the stallion must be registered in the Association registry by the owner or lessee by June 1 and standing in the State of Colorado for current breeding season accompanied by proper lifetime fee for the official AQHA owner or

lessee on file in the Rocky Mountain Quarter Horse Association Office. Thereafter, the stallion owner or lessee of all registered stallions must submit a stallion report for each breeding season by December 31 until stallion is no longer standing in the State of Colorado.

- 1. If stallion leaves the State to stand for breeding in another state or country, the stallion loses Colorado bred status—and must re-enroll if he returns to the State for breeding purposes. If the stallion changes ownership, the new owner, or lessee must re-enroll the stallion along with proper fee per rules in Section 5 to be considered the owner eligible for stallion Breeder's Awards.
- 2. Exceptions for stallion to leave the state without losing Colorado stallion status during breeding season would be for racing, medical treatment, performance or for recognized sale consignment. Stallion must return to State within thirty (30) days after the sale to retain Colorado status and must be re-enrolled per Section 5 (1) if change of ownership.
- 3. Stallion breeders awards will be based only on breeding's that occur while the registered Colorado Stallion was physically standing in the State, inclusive of frozen semen retained due to death or old age or injury rendering stallion incapable.
- 4. Owner or lessee of stallion shall be considered the owner eligible for Breeder's Awards. If awards are to be paid to anyone other than the official AQHA owner or lessee of stallion, a copy of contract entitling them to said stallion awards must be on file in the office of the Rocky Mountain Quarter Horse Association.

SECTION 5A. Frozen semen and frozen semen owned by AQHA Retained Semen Rights Permits, that is by a "Colorado Bred" stallion as defined in Section 5, and that is bred with a pregnancy conceived in the state of Colorado, will remain eligible for Stallion Breeder's Awards as outlined in Section 8 and 9.

1. If frozen semen is retained before stallion dies or becomes inactive, and stallion leaves the State to stand for breeding in another state and therefore loses Colorado stallion status, frozen semen held on AQHA Retained Semen Rights Permits may be used to breed a mare enrolled per Section 1 in subsequent years. If resulting foal is born in Colorado, it is eligible to be registered "Colorado Bred" per Section 3 but owner or lessee would not be eligible for Stallion Breeders Awards.

SECTION 5B. Owner or lessee of stallion must be a member in good standing of the Rocky Mountain Quarter Horse Association to enroll stallion in association registry.

SECTION 6. Foals of 1981 and thereafter from both eligible registered stallions and broodmares will be stamped "Colorado Bred Foaled and/or Sired" for racing. A horse must be accredited "Colorado Bred" to be eligible to participate in the Colorado Bred Program. Eligibility of a horse is determined by being born in Colorado out of a mare (dam) registered in the program per rules in Section 1 or Section 2. The owner or breeder must submit an application, attesting to the horse's eligibility, along with required documents and appropriate fee on file in the office of the Rocky Mountain Quarter Horse association. Upon confirmation of eligibility, registration papers will be stamped "Colorado Bred, Foaled and/or Sired" establishing accreditation with the registering association. Failure to submit a signed application and fee will result in rejection of application and accreditation.

Once the official registration papers have been stamped "Colorado Bred", the horse will be eligible to start in races for Colorado bred horses and be eligible for supplemental purse funds. If the official Certificate of Registration has been re-issued by the national breed registry and does not carry the "Colorado Bred" stamp, it will be required of the official registering association to verify the eligibility of the horse as well as re-stamp the registration papers.

The official registering association will determine accreditation should there be any questions of eligibility. Said association may require whatever documents and records deemed necessary to verify that the horse meets all the requirements for eligibility of accreditation and before any distribution of funds requiring accreditation.

SECTION 7. A filly stamped "Colorado Bred" for racing purposes must be registered in the Broodmare registry per Section 1, in order to be eligible to produce eligible "Colorado Bred" foals.

1. Hardship Application – A filly stamped "Colorado Bred" will be allowed to late enroll in the Colorado broodmare registry after foaling if all requirements are met, for the purpose of the mare's foal being accredited Colorado bred in accordance with Section 3. An application per Section 1 with proper fee, along with a late penalty fee of \$250.00) must be submitted. Once the application is approved, any foals that have not raced out of the mare will be eligible for accreditation if all qualifications are met. The fees to enroll the foal will be based on the see schedule per Section 6 held at the Rocky Mountain Quarter Horse Association offices; the date of enrollment of the mare will be the factor determining the fee per age of horse.

SECTION 8. Eligible accredited "Colorado Bred" foaled and sired foaled and/or sired horses shall accumulate one point for every ten dollars (\$10.00) of each paid purse per official results at Colorado licensed racetracks. Not to exceed 1000 points per race. The total accumulated points of all eligible foals for the year will be divided into the dollar amount allocated to the Quarter Horse breed by the Colorado State Racing Commission, to determine the dollar value amount of each point. Awards will be paid in accordance with the distribution percentages and requirements in Section 9 and 9A.

SECTION 9. Distribution. The race directors shall determine annually the percentage of the total allowance awarded by the State of Colorado that will be used for administration of the program by the Rocky Mountain Quarter Horse Association, but no less than five percent (5%) and up to ten percent (10%) of the total allowance awarded by the State of Colorado. The remainder of the allowance is distributed as follows: a minimum of fifty percent (50%) to eligible broodmare owners; a maximum of ten percent (10%) to eligible stallion owners; a maximum of twenty percent (20%) to eligible foal owners and a minimum of up to twenty percent (20%) to supplemental purses. The race directors shall determine annually the percentage of the designated allowance that will be used for supplemental purses and the allocation of said purse fund. Supplemental purse funds will be primarily used for futurity and derby and older horse stakes.

SECTION 9A. To be eligible for any and all monies from the distribution of breeders awards fund, the person(s) or entities must be a RMQHA member(s) in good standing, not only at the time the award money is earned, but also at the time the award money is distributed.

1. If any owner or lessee of a horse that has earned awards is not a member per Section 9A requirements, they will be deemed ineligible and those monies will revert back to their respective category to be included in the total distributions for that category.

GENERAL RECOMMENDED CHANGE TO THE BYLAWS

That He/She be substituted in each instance in the Bylaws where the personal pronoun He is used. That the Executive Director is authorized to correct obvious spelling or simple numerical errors when preparing the updated bylaws for publication. Such changes shall be recorded and made available to the Executive Committee and Board of Directors prior to publication.

BY LAWS OF ROCKY MOUNTAIN QUARTER HORSE YOUTH ASSOCIATION as approved through December 15, 2003

INTRODUCTION

The Rocky Mountain Quarter Horse Youth Association is one of the oldest established Quarter Horse Youth Associations in the United States. It is an Association made up of young Quarter Horse enthusiast, with ages of youth through and including 18 years, which has established its own organization and is run by officers and directors elected within that membership with advisement from the RMQHA Board of Directors, the Youth Committee and Youth Advisor.

It has proven an effective builder of character and leadership in our youth and taught them a sense of responsibility.

Each year the RMQHYA sponsors one All Youth and Amateur Show which strives to be one of the largest All Youth and Amateur Shows in the nation. The Rocky Mountain Quarter Horse Youth Association has adopted its own point system for Year End Awards in each class and a Special Year End Award to the All-Around High Point Novice, High Point 13 & Under and High Point 14-18 Youth.

ARTICLE I

NAME AND PURPOSE

SECTION 1. The name of the organization shall be the Rocky Mountain Quarter Horse Youth Association.

SECTION 2. The purpose of the Rocky Mountain Quarter Horse Youth Association shall be:

- a. To establish a means whereby its members may work in conjunction with and qualify as members of the American Quarter Horse Youth Association.
- b. To improve and promote the American Quarter Horse breed among youth.
- c. To improve and develop the capabilities of youth, both individually and through group participation in the care, handling, horsemanship, safety and training through exhibiting the American Quarter Horse.
- d. To encourage high moral character, scholarship, leadership, community interest and sportsmanship among its members.

ARTICLE II

MEMBERSHIP

SECTION 1. Age is determined as per American Quarter Horse Youth Association rules.

SECTION 2. The dues of each individual member of the Association shall be \$10.00 per calendar year for the members within the area covered by the Rocky Mountain Quarter Horse Association and shall be due annually, January 1, of each calendar year. An additional fee of \$15 is added to the annual dues to cover a magazine subscription. (Please refer to notes at the end of the Youth Assn. Bylaws for a complete explanation)

SECTION 3. To be eligible to vote at a general membership meeting, the youth must be a member in good standing, i.e. Dues being paid and not under suspension from either RMQHYA or AQHYA.

ARTICLE III

DIRECTORS

SECTION 1. The business and property of the Association shall be managed and controlled by the Board of Directors, under the direction and guidance of the Youth Advisor of the Rocky Mountain Quarter Horse Association.

SECTION 2. The maximum number of directors shall be ten (10), one being elected from each of the five (5) regions set forth in Article IV, and the additional five (5) from the general membership. The Directors shall be elected by secret ballot at the annual membership meeting. All Directors shall be elected by all the Youth members eligible to vote at the annual membership meeting.

SECTION 3. Meeting of the Board of Directors may be called by the President of the Association or by a majority of the Board of Directors at such time or place as may be designated by a written notice in the RMQHA Magazine, or called notice of the meeting given not less than fourteen (14) days prior to such meeting.

SECTION 4. The Board of the Association shall hold a minimum of four (4) meetings per year at which a quorum is present.

SECTION 5. The majority of the number of Directors shall constitute a quorum for the transaction of business, but if at any meeting of the Board of Directors there may be less than a quorum present, a majority of those present may adjourn the meeting from time to time until a quorum shall be present.

SECTION 6. The Board of Directors shall have the power and authority by majority vote to direct the affairs of the Association, including, but not limited to, the expenditures of money and activities relating to the conduct, management and purposes of the Association, all subject to the advice and approval of the Youth Advisor of the RMQHA.

SECTION 7. All business to be conducted by the Youth Association must be first approved by the Youth Board of Directors or the Youth Advisor.

SECTION 8. All business will be conducted by the youth, through the youth.

SECTION 9. If a director and/or officer misses two (2) Board of Director meetings during his elected term, unless sickness, death in the family, etc. he or she will be automatically dropped from the Board and the Executive Board may appoint a replacement from the general membership to fulfill the remaining time.

SECTION 10. To be nominated for a Director, the youth must be present at the annual membership meeting, unless sickness, death in the family, etc.

SECTION 11. There shall be no proxy votes allowed at any meeting, General or Board of Directors.

ARTICLE IV

REGIONS

SECTION 1. There shall be five (5) regions within the Rocky Mountain Quarter Horse Youth Association, constituted as follows:

Region 1. State of Colorado: includes the counties of Jackson, Larimer, Boulder, Weld, Morgan, Logan, Sedgwick and Phillips.

Region 2. State of Colorado: includes the counties of Gilpin, Clear Creek, Jefferson, Denver, Park, Douglas and Teller.

Region 3. State of Colorado: includes the counties of Broomfield, Adams, Arapahoe, Elbert, Washington, Yuma, El Paso, Lincoln, Kit Carson and Cheyenne.

Region 4. State of Colorado: includes the counties of Fremont, Custer, Huerfano, Costilla, Pueblo, Las Animas, Crowley, Otero, Kiowa, Bent, Prowers and Baca.

Region 5. State of Colorado: includes the counties of Moffat, Routt, Grand, Rio Blanca, Garfield, Eagle, Summit, Mesa, Pitkin, Delta, Gunnison, Lake, Chaffee, Montrose, San Miguel, Ouray, Hinsdale, Saguache, Dolores, San Juan, Mineral, Rio Grande, Alamosa, Montezuma, La Plata, Archuleta, Conejos and any other state which has members belonging to RMQHYA.

SECTION 2. Every member, upon joining the Association, shall declare the region in which he or she lives. Any junior or senior member is eligible to run for regional director only in the region which he or she declared.

ARTICLE V

OFFICERS

SECTION 1. The officers of the Association shall be the President, Vice President, Secretary, Treasurer and Reporter. The President shall be elected from the outgoing officers by the general membership at the Annual Convention. The Vice President, Secretary, Treasurer and Reporter shall be elected from the general membership at the Annual Convention meeting. The Vice President must have two (2) years remaining in the Youth Association in order to run for the office of Vice President. If no member with at least two years remaining in the association is available or interested in serving, the Vice President shall be elected from the general membership

SECTION 2. All officers shall be elected for a term of one year and shall assume their office upon election.

SECTION 3. The President shall have all supervision of the affairs of the Association, subject to the direction of the Board of Directors and the advice of the Youth Advisor of the Rocky Mountain Quarter Horse Association. The President shall preside over all meetings of the Association and all meetings of the Board of Directors and shall have other such duties and authority as are prescribed elsewhere in the constitution. The President shall appoint any committees and chairmen which shall be deemed necessary for the efficient operation of the Association.

SECTION 4. In order to be President of the Association, he or she must have served as an officer during the previous year. If no officer is available to run for President, then a President shall be elected from the outgoing board of directors by the general membership. If no outgoing board of director is available or interested in serving, the President shall be elected from the general membership.

SECTION 5. The Vice President shall, in the absence, disability or inability of the President to act, perform the duties and exercise the powers of the President.

SECTION 6. The Secretary shall attend all meetings, unless sickness or death in the family, etc. of the Association and of the Board of Directors and shall record all votes taken and the minutes of all proceedings at such meetings of the Board of Directors and the members, but this shall not lessen the authority of others to give such notice as provided in the constitution. The Secretary shall keep an up to date roster of the Association members and call roll at each regular meeting.

SECTION 7. The Secretary must submit a copy of the minutes of each meeting to the office of the Rocky Mountain Quarter Horse Association within ten (10) days of the meeting and the minutes must be published in the RMQHA Magazine.

SECTION 8. The duties of the Reporter shall be to report all activities to the RMQHA Magazine and the American Quarter Horse Journal and to other news media or magazines.

SECTION 9. The Treasurer shall have the responsibility of examining the financial need of specific projects and the needs of RMQHYA and reporting those costs to the Board of Directors.

ARTICLE VI

DELEGATES

SECTION 1. The President and Vice President of the Rocky Mountain Quarter Horse Youth Association will be delegates to the Annual AQHYA Convention and must attend all meetings while there. In the event that one of the delegates can not attend, the RMQHYA President, with the approval of the Youth Advisor, shall appoint an alternate delegate from the Board of Directors with preference to the Executive Board. The general membership shall elect two additional delegates according to AQHYA requirements. Election of additional delegates will be held during the youth meeting during the Gold Rush Show.

ARTICLE VII

MEETINGS

SECTION 1. There shall be a minimum of one annual meeting a year to be held in conjunction with the annual RMQHA Convention and the Awards Meeting.

SECTION 2. The membership shall be notified by written notice in the RMQHA Magazine fourteen (14) days before any general membership meeting is held, with the exception of the annual meeting held during the annual convention.

ARTICLE VIII

AMENDING THE CONSTITUTION

SECTION 1. The Constitution and bylaws, may be altered, amended ore repealed and new bylaws may be adopted by the membership at any regular or special membership meeting upon thirty (30) days written notice thereof. Bylaw changes must also be approved by the Youth Advisor and the Youth committee

ARTICLE IX

LIABILITY

SECTION 1. The Rocky Mountain Quarter Horse Youth Association and/or the Rocky Mountain Quarter Horse Association shall not be responsible for loss due to accident, theft or otherwise sustained by any member, visitor or guest

ARTICLE X

AUDITING

SECTION 1. Selected auditors will tabulate and audit the youth points. No other persons other than the auditor and the RMQHA Secretaries will be allowed to work with the youth points in any way.

SECTION 2. Points will be counted from January 1 or first day of membership, through he last RMQHA approved show in the same year. The exhibitor can use all the class points earned in one year toward year end awards. Conditions as published each year in the RMQHA Magazine.

ARTICLE XI

MAGAZINE

Included with each yearly paid membership is a subscription to the RMQHA Magazine, the official publication of the Rocky Mountain Quarter Horse Association. This illustrated monthly magazine is filled with current news of interest to Quarter Horse owners and exhibitors.

YOUTH MEMBERSHIP INFORMATION

A Youth Only membership is offered to all individuals 18 years and under, making the youth eligible for RMQHYA approved shows and year end awards with a horse ridden by the youth and owned by the Youth member or immediate family per the AQHA rules of eligibility. The cost of this membership is \$25, which includes a subscription to the RMQHA Magazine. Membership money distributed as follows: \$10 of each membership is for the RMQHYA membership and \$15 of each membership will be allocated to the magazine subscription.

A Youth/Open membership is offered to all individuals 18 years and under, making the youth eligible for RMQHYA approved shows and year end awards as well as the Open Division. The youth may show and accumulate points for a horse owned by the Youth member, or immediate family or a non-family member provided the owner is also a full RMQHA member. The cost of this membership is \$55 with money distributed as follows: \$10 of each membership is for the RMQHYA membership, \$25 will be paid to cover the open portion of the membership and \$15 of each membership will be applied to the RMQHA magazine subscription.